ODI advanced technology systems

- Quotation # 9514 -

Ocean Design is pleased to offer the following quotation:

Date: 10 February 2006

To: Monterey Bay Aquarium Research Institute

Attn: Mark Chaffey

Re: MBARI P.O. 0610235 (ODI Sales Order R6679 / RMA #101379)

The following pricing includes Ocean Design's standard Factory Acceptance Testing (FAT) in accordance with our latest FAT procedures.

ITEM	QTY	DESCRIPTION	UNIT	EXTENDED
0001		Lower Termination - P/N 1033545 (OPM-222-01) and Jumper - P/N 1033034 (OPM-190-01) will be modified to have a Dry-mate Connection Allowing for field replacement of the Jumper		
0001A	1 EA.	4E / 4SM ROV Hybrid Plug to Hybrid DMO Plug Jumper, P/N 1033034 (Serial #1 With CSM) - (Also Remove SAE Fitting)	$6,955.00	$ 6,955.00
0001B	1 EA.	4E / 4SM ROV Hybrid Plug to Hybrid DMO Plug Jumper, P/N 1033034	$2,665.00	$ 2,665.00

Attachment 1 - Field Service Rates
Effective From 01-Jan-2006 to 31-Dec-2006

ONSHORE

DAY RATE:	Electrical Technician	- $ 765 per	(8 hour day or part of)
	Optical Technician	- $ 930 per	(8 hour day or part of)
	Engineer	- $1,170 per	(8 hour day or part of)

OFFSHORE

DAY RATE:	Electrical Technician	- $1,600 per	(12 hour day or part of)
	Optical Technician	- $1,750 per	(12 hour day or part of)
	Engineer	- $2,000 per	(12 hour day or part of)

TRAVEL: Per ONSHORE DAY RATE at 8 hours per travel day.

EXPENSES: ACTUAL COST - **Plus 15%** - of:

Air Fare, Rental Car, Hotel

Mileage & Per Diem - Not to exceed IRS Guidelines for Mileage, Meals & Incidental Expenses (M&IE)

All costs associated with the transportation of tools, test equipment, etc to/from the worksite

OTHER CHARGES: Any parts not covered by Warranty

DOCUMENTATION: A Field Service Daily Report, endorsed by the Client, will be provided with each Service Call. It will include time and materials used.

EMERGENCY CALLOUT PREMIUM (LESS THAN 72 HOURS NOTICE): - $500
(Must have P.O. in place at time of mobilization)

NOTES: Hours in excess of 8 per day onshore (12 per day offshore) are charged on a pro-rata basis.

Late changes to mobilizations - less than 72 hours prior to departure - will be subject to a rescheduling fee.

Additional charges may be applicable for mobilizations to countries that are subject to U.S. Department of State travel advisories.

ODI reserves the right to rotate field service personnel, at Client's expense, after 28 days on location.

For continuous mobilizations in excess of 2 weeks, ODI reserves the right to invoice time and materials plus expenses, as incurred, for each two week period.