

- Quotation # 9514 -

Ocean Design is pleased to offer the following quotation:

Date: 10 February 2006
 To: Monterey Bay Aquarium Research Institute
 Attn: Mark Chaffey
 Re: MBARI P.O. 0610235 (ODI Sales Order R6679 / RMA #101379)

The following pricing includes Ocean Design's standard Factory Acceptance Testing (FAT) in accordance with our latest FAT procedures.

<u>ITEM</u>	<u>QTY</u>	<u>DESCRIPTION</u>	<u>UNIT</u>	<u>EXTENDED</u>
0001		Lower Termination - P/N 1033545 (OPM-222-01) and Jumper - P/N 1033034 (OPM-190-01) will be modified to have a Dry-mate Connection Allowing for field replacement of the Jumper		
0001A	1 EA.	4E / 4SM ROV Hybrid Plug to Hybrid DMO Plug Jumper, P/N 1033034 (Serial #1 With CSM) - (Also Remove SAE Fitting)	\$6,955.00	\$ 6,955.00
0001B	1 EA.	4E / 4SM ROV Hybrid Plug to Hybrid DMO Plug Jumper, P/N 1033034 (Serial #2 - With CSM)	\$2,665.00	\$ 2,665.00
0002		Jumper P/N 1022942 (OPM-155-01) - Convert into Flying ROV Loop/Shunt Receptacle, P/N 1031569 (OPM-159-01)		
0002A	1 EA.	4E / 4SM Flying ROV Looped / Shunted Receptacle, P/N 1031569 (With CSM)	\$2,515.00	\$ 2,515.00
0003		Jumper P/N 1021093 (OPM-124-01) - Convert into P/N 1041547 (OPM-124-01-2) by Lengthening to 4 Meters.		
0003A	1 EA.	8-Way Fixed ROV Receptacle to pressure Housing Mounted Penetrator Jumper, P/N 1041547 (With CSM)	\$2,215.00	\$ 2,215.00

0004	1 EA.	Cable Termination Hardware (Lower), (P/N 1033545 - Modified)	\$4,085.00	\$	4,085.00
0005	1 EA.	Cable Termination Hardware (Upper), (P/N 1033607 - Modified)	\$4,350.00	\$	4,350.00
0006	14 Days	Field Service Technicians for Installation - (2 Technicians for 7 Days)	\$930.00	\$	13,020.00
TOTAL:				\$	35,805.00

Delivery Per Mutual Agreement

Point of Delivery F.O.B., Ocean Design Inc., Ormond Beach, Florida

Payment Terms Net 30 Days From Date of Invoice

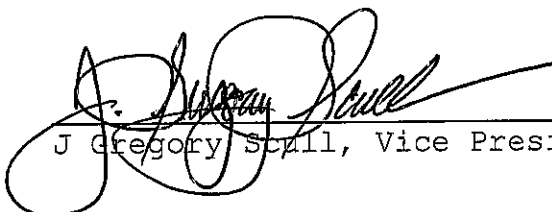
Customer Supplied Material (CSM) is required 2 weeks prior to delivery. Please note that ODI reserves the right to ship in place, transfer title of goods, and invoice for any items which may be withheld from dispatch pending delivery of CSM and/or authorization.

Price includes Certificate of Conformity. Standard QC documentation is provided in electronic format. Paper copies are subject to an additional charge.

Customer Witness/Third Party Inspection may be subject to an additional delivery time and charges at time of order. Please contact ODI for information.

This Quotation, valid for 30 days, is subject to Ocean Design, Inc. Standard Terms and Conditions of Sale/RevB - dated 01-May-2004 - that are available on request or from the Sales and Service page of our website at www.odi.com.

Sincerely,
For Ocean Design, Inc.


J Gregory Scull, Vice President

Attachment 1 - Field Service Rates
Effective From 01-Jan-2006 to 31-Dec-2006

ONSHORE

DAY RATE: Electrical Technician - \$ 765 per (8 hour day or part of)
 Optical Technician - \$ 930 per (8 hour day or part of)
 Engineer - \$1,170 per (8 hour day or part of)

OFFSHORE

DAY RATE: Electrical Technician - \$1,600 per (12 hour day or part of)
 Optical Technician - \$1,750 per (12 hour day or part of)
 Engineer - \$2,000 per (12 hour day or part of)

TRAVEL: Per ONSHORE DAY RATE at 8 hours per travel day.

EXPENSES: ACTUAL COST - Plus 15% - of:

Air Fare, Rental Car, Hotel

Mileage & Per Diem - Not to exceed IRS Guidelines for Mileage,
 Meals & Incidental Expenses (M&IE)

All costs associated with the transportation of tools, test
 equipment, etc to/from the worksite

OTHER

CHARGES: Any parts not covered by Warranty

DOCUMENTATION: A Field Service Daily Report, endorsed by the Client, will
 be provided with each Service Call. It will include time and
 materials used.

EMERGENCY CALLOUT PREMIUM (LESS THAN 72 HOURS NOTICE): - \$500
 (Must have P.O. in place at time of mobilization)

NOTES: Hours in excess of 8 per day onshore (12 per day offshore) are
 charged on a pro-rata basis.

Late changes to mobilizations - less than 72 hours prior to departure - will
 be subject to a rescheduling fee.

Additional charges may be applicable for mobilizations to countries that are
 subject to U.S. Department of State travel advisories.

ODI reserves the right to rotate field service personnel, at Client's
 expense, after 28 days on location.

For continuous mobilizations in excess of 2 weeks, ODI reserves the right to
 invoice time and materials plus expenses, as incurred, for each two week
 period.