

- Quotation # 9873A -

Ocean Design is pleased to offer the following quotation:

Date: 25-Apr-06

To: MBARI

Attn: Mark Chaffey

Re: ROV loop-back connectors, test harnesses, and FITA assemblies

The following pricing includes Ocean Design's standard Factory Acceptance Testing (FAT) in accordance with our latest FAT procedures.

				Conn/Assy Qtys		MBARI	
	No. of Cust Line	Unit	ODI Assembly Part Number (Type Designation)	Qty Per Line	TOTAL	Line Item Unit	Line Item Total
Item	Items			Item	QTY	Price	Price
1	1	4E / 4SM Flying ROV R/A Hybrid Test Receptacle (Sockets), Type II, with Newark Enclosure	1022639 (FAK-305-01)	1	1	\$14,198	\$14,198
2	2	4E / 4SM Flying ROV Looped/Shunted Receptacle (Sockets) - Titanium CP, Gr2 Shell	1031569 (OPM-159-01)	1	2	\$13,854	\$27,708
3	1	4E / 4SM Fixed ROV Looped/Shunted Plug (Pins) w/ Straight Termination and ROV Grip - Titanium CP, GR2 Shell	1042682 (OPM-274-01)	1	1	\$14,961	\$14,961
4	1	4E / 4SM ROV Cable End Receptacle (Sockets) with 45° Integral Hose Termination - Titanium, 6AL-4V, Gr5 Shell - and FITA (Armored Cable), Parts Only	1021090 (OPM-137-01-1)	1	1	\$17,771	\$17,771
5	1	4E / 4SM ROV Cable End Receptacle (Sockets) with 45° Integral Hose Termination - Titanium, 6AL-4V, Gr5 Shell - and FITA (Unarmored Cable), Parts Only	1025327 (OPM-137-01-2)	1	1	\$16,291	\$16,291
6	1	4E / 4SM Dry-Mate Fixed Receptacle (Sockets) Test Jumper with Newark Enclosure	TBD (modified 1030012)	1	1	\$8,965	\$8,965
7	14	Field Service Technicians for Installation (2 Technicians for Seven Days each)		1	14	\$930	\$13,020

Delivery	14 Weeks After Receipt of Order
Point of Delivery	Ex-Works, Ocean Design Inc, Daytona Beach, Florida
Payment Terms	Discount 2%-10, Net 30 Days
Customer Supplied Material	Customer Supplied Material (CSM) is required 2 weeks prior to delivery. Please note that ODI reserves the right to ship in place, transfer title of goods, and invoice for any items which may be withheld from dispatch pending delivery of CSM and/or authorization.
Price includes Certificate of Conformity. Standard QC documentation is provided in electronic format. Paper copies are subject to an additional charge.	
Customer Witness/Third Party Inspection may be subject to an additional delivery time and charges at time of order. Please contact ODI for information.	
<u>Please Note</u> :- Orders for ROV product resulting from this quotation shall be delivered with ODI's new ROV handle per the attached sketch SK9471.	

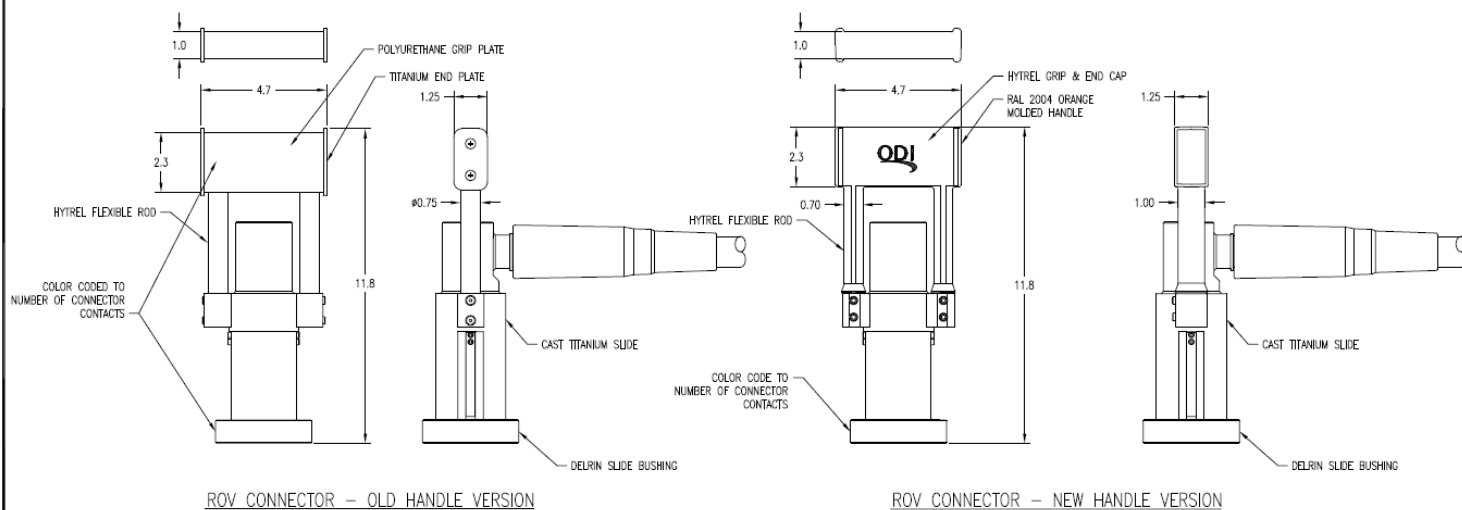
This Quotation, valid for 30 days, is subject to Ocean Design, Inc. Standard Terms and Conditions of Sale/Rev B - dated 01-May-2004 - that are available on request or from the Sales and Service page of our website at www.odi.com.

Sincerely,
For Ocean Design, Inc.

Jon A. Rinkenberger, Cost and Pricing Analyst

Handle Configuration for all ROV Products that may be referenced by this Quotation

NOTE: METHOD OF OPERATION IS IDENTICAL FOR NEW & OLD HANDLE CONFIGURATIONS.



SK9471

Attachment 1 - Field Service Rates
Effective From 01-Jan-2006 to 31-Dec-2006

ONSHORE

DAY RATE: Electrical Technician - \$ 765 per (8 hour day or part of)
 Optical Technician - \$ 930 per (8 hour day or part of)
 Engineer - \$1,170 per (8 hour day or part of)

OFFSHORE

DAY RATE: Electrical Technician - \$1,600 per (12 hour day or part of)
 Optical Technician - \$1,750 per (12 hour day or part of)
 Engineer - \$2,000 per (12 hour day or part of)

TRAVEL: Per ONSHORE DAY RATE at 8 hours per travel day.

EXPENSES: ACTUAL COST - **Plus 15%** - of:

Air Fare, Rental Car, Hotel

Mileage & Per Diem - Not to exceed IRS Guidelines for Mileage,
 Meals & Incidental Expenses (M&IE)

All costs associated with the transportation of tools, test
 equipment, etc to/from the worksite

OTHER

CHARGES: Any parts not covered by Warranty

DOCUMENTATION: A Field Service Daily Report, endorsed by the Client, will
 be provided with each Service Call. It will include time and
 materials used.

EMERGENCY CALLOUT PREMIUM (LESS THAN 72 HOURS NOTICE): - \$500
 (Must have P.O. in place at time of mobilization)

NOTES: Hours in excess of 8 per day onshore (12 per day offshore) are
 charged on a pro-rata basis.

Late changes to mobilizations - less than 72 hours prior to departure - will
 be subject to a rescheduling fee.

Additional charges may be applicable for mobilizations to countries that are
 subject to U.S. Department of State travel advisories.

ODI reserves the right to rotate field service personnel, at Client's
 expense, after 28 days on location.

For continuous mobilizations in excess of 2 weeks, ODI reserves the right to
 invoice time and materials plus expenses, as incurred, for each two week
 period.