

- Quotation # 12323 -

Ocean Design is pleased to offer the following quotation:

Date: 11-Jan-08
 To: MBARI
 Attn: Mr. Paul McGill
 Re: ROV Protective Caps

The following pricing includes Ocean Design's standard Factory Acceptance Testing (FAT) in accordance with our latest FAT procedures.

				Conn/Assy Qtys		MBARI	
Item	No. of Line Items	Unit	ODI Assembly Part Number (Type Designation)	Qty Per Line Item	TOTAL QTY	Line Item Unit Price	Line Item Total Price
1	2	12-Way ROV Protective Cap with Socket Contacts - Delrin Shell	1010109 (KHB-240-01-12)	1	2	\$1,779	\$3,558

Delivery 8 Weeks After Receipt of Order

Point of Delivery Ex-Works, Ocean Design Inc, Daytona Beach, Florida

Payment Terms Discount 2%-10, Net 30 Days From Date of Invoice

Price includes Certificate of Conformity. Standard QC documentation is provided in electronic format. Paper copies are subject to an additional charge.

Customer Witness/Third Party Inspection may be subject to an additional delivery time and charges at time of order. Please contact ODI for information.

This Quotation, valid for 30 days, is subject to Ocean Design, Inc. Standard Terms and Conditions of Sale/Rev B - dated 01-May-2004 - that are available on request or from the Sales and Service page of our website at www.odi.com.

Sincerely,
 For Ocean Design, Inc.

 Jon A. Rinkenberger, Cost and Pricing Analyst