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Our Ref: QR12/0203

Date: 10/07/2012

To: **Alana Sherman**
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USA

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Email: bj@csip.co.uk

QUOTATION

Thank you for your enquiry, we have pleasure in providing the quotation as follows:

ARM 5E MICRO: £17,500.00

ARM 5E MINI: £19,000.00

ARM 5E STANDARD: £23,500.00

System includes:

Manipulator arm
Subsea electronics
Topside electronics and joystick controller
Computer Control
Full software package
232 or 485 telemetry

DELIVERY FORECAST

12 WEEKS FROM ORDER

The above costs are ex works and in Sterling

The above costs are valid for 3 months.

Payment Terms 30 days Net



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I trust that this quotation is acceptable and look forward to hearing from you in the near future.

Kind regards,

BRYN JAMES
General Manager
CSIP Ltd