

Sales Quotations

Seven Valley Specialty Cables

Sherwin Nepomucena
839 State Route 13, Ste. 8
Cortland, NY 13045
USA
O: +1 (607) 543-4359
snepomucena@7vsc.com



Quote Number: 7VQ-2023-11-0062

Customer Ref. #: N/A

Revision: 00

Date: December 18, 2023

Quoted to:

**University of Rhode Island,
Dept. of Ocean Engineering**

Brennan T. Phillips
Assistant Professor
215 South Ferry Road
Narragansett, RI 02882
O: +1 (401) 874-6035

brennanphillips@uri.edu

Ship To:

**University of Rhode Island,
Dept. of Ocean Engineering**

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Item	Product	Description	Unit	Qty	Unit Price	Total
1	010SC004	Steel Armored Tow Cable	Meter	5,000	\$17.46	\$87,300.00
2	Reel	Shipping Reels	Each	1	\$450.00	\$450.00
SUBTOTAL						\$87,750.00
TOTAL						\$87,750.00

Delivery Terms: 12 weeks Ex Works After Receipt of Order and materials (see below).

Price Validity: 15 Days

Payment Terms: Net 30 Days. All values are in US Dollars

Certification: Full detailed to be agreed

Confidential. Copyright © by Seven Valley Specialty Cables, all rights reserved. The above pricing is based on continuation of component costs to Seven Valley Specialty Cables as of quotation date. Prices quoted are firm for acceptance for a period of 60 days from the date of quotation unless otherwise noted above. Delivery is subject to material availability and factory loading at time of order, subject to change.

Payment

NET 30 days with Accounting approval from date of invoice, unless otherwise agreed to and noted on Invoice/Order Acknowledgement. All Invoices paid after the due date will be assessed a finance charge of 2% per month (which is an annual rate of 24%) or the maximum allowable by law, whichever is lower and will be applied to the balance at the next billing. On all credit card payments, a fee of 4% will be charged

Delivery

As defined by Incoterms 2020. Title, risk, and insurance liability are deemed to have been transferred to the Buyer when the goods are completed, tested, packed, and made available to the Buyer at Seven Valley Specialty Cables's facility. The Seller will supply weights and dimensions to the Buyer when ready to pick up.

Storage

Due to the growth in activity, size, and complexity of our products, our storage areas can often be compromised. Therefore if products are not collected quickly after completion, off-site storage at a secure location must be considered, and the associated costs and insurance covered by the Buyer.

Material and sub-component volatility

While at the time of the bid or quotation, Seven Valley Specialty Cables's offer is firm, there are occasions out of Seven Valley Specialty Cables's control when there will be a level of uncertainty due to material price fluctuation. This is mainly due to two reasons; the special nature of our designs resulting in non-standard material selection and market volatility due to geopolitical influences or exchange rates. Price movement on material supply due to these or any other factors will result in Seven Valley Specialty Cables reserving the right to adjust our pricing accordingly.

Warranty

Seven Valley Specialty Cables will repair or replace at their option any goods which are, or which become, defective within the agreed warranty period due to faulty workmanship, materials or faulty design if Seven Valley Specialty Cables is responsible for design, provided that the Buyer notifies Seven Valley Specialty Cables in writing of any defect. All expenses incurred in connection with the defective goods' return, including all transportation costs, shall be paid by the Buyer. Warranty period is typically 12 months from completion unless otherwise agreed.

Seven Valley Specialty Cables's liability in respect of defects in the goods shall be limited to those stated in this clause and subject to Clause 2(1) of the Unfair Contract Terms Act 1997, the Seller shall not be liable whether in contract or in tort, including but not limited to negligence, or by reason of breach of statutory duty or otherwise, for any damage or loss whatsoever suffered by the Buyer arising out of or attributable to such defects.

General

All data, statements, and recommendations made herein are based upon the information we believe to be reliable but are made without any representation or guarantee or warranty of accuracy and are made with the reservation of all patent rights. Products are sold on the condition that the customer and user himself will evaluate them, as well as our formula and recommendations, to determine their suitability for his purpose before use and adoption. Statements regarding our products' use are not to be construed as recommendations for their use in violation of any patent rights or in violation of any applicable laws or regulations. We hope you find our offer compliant and commercially competitive and look forward to hearing further from you.