

## QUOTATION

### PRICE AND TERMS

|                                                                                                                     |                                                   |               |    |
|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------|----|
| Monterey Bay Aquarium Research Institute<br>7700 Sandholdt Road, Moss Landing, CA 95039<br><br>Att: Andrew Hamilton |                                                   |               |    |
| Quotation no.:                                                                                                      | 637106                                            | Revision no.: | 02 |
| Quotation date:                                                                                                     | 29.10.2025                                        |               |    |
| Our contact person:                                                                                                 | Eskil Skoglund                                    |               |    |
| Direct phone:                                                                                                       | +47 94 82 32 12                                   |               |    |
| Direct mail:                                                                                                        | eskil.skoglund@macgregor.com                      |               |    |
| Our project no.:                                                                                                    |                                                   |               |    |
| Customer ref.:                                                                                                      |                                                   |               |    |
| Customer project no.:                                                                                               |                                                   |               |    |
| Project name/description:                                                                                           | Upgrade of software related to deployment of ROV. |               |    |

Dear Sir,

We refer to your enquiry requesting our quotation for supply of MacGregor deck handling equipment to your project. We propose the terms and conditions stated in this document for supply of the equipment. Kindly note that the document "Technical Specification" represents our understanding of the technical specifications / requirements as presented to us in your enquiry.

If responding to our quotation, please refer to our quotation number stated in the heading of this document. The reference will assist us to quickly identify your project in our records.

We thank you for your enquiry and look forward to learning of your comments to our quotation in due course. Please find enclosed our quotation as requested.

Yours sincerely,  
MacGregor Norway AS, Fishery and Research



**Eskil Skoglund**

## Revision table

| Revision no.: | Date:      | Approved: | Description:                         |
|---------------|------------|-----------|--------------------------------------|
| 01            | 28.10.2025 | ES        | Quotation                            |
| 02            | 30.10.2025 | ES        | Updated with specified office hours. |
|               |            |           |                                      |

## Scope of work

Work to be done to try to find solution for automatic secure tension in umbilical when guiding the ROV through the splash zone. Physical limitations, safety issues and operational issues may restrict the possible solution, and could deviate from the original expectations.

## Prices

The offered system(s) consist of the following main modules:

| Item | Qty | Description                                                                                                                                                                                                                                                                                                                                                 | Price (USD)     |
|------|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
|      | 1   | Engineering, software updates and testing on site by Erlend Hansen, related to functionality when deploying the ROV.<br>Limited to 10 days at site.<br>Included 37,5 hours Macgregor engineer<br>Included 37,5 hours of office hours for Erlend Hansen.<br><br>*travel cost, accommodation and related costs to be invoiced according to actual cost + 10%. | <b>61.850,-</b> |

Prices given is only valid with purchase of all main modules.

Prices are subject to adjustment as per currency exchange rates on 29.10.2025, since the price above is based on:

1. The price is based upon a SPOT buying exchange rate between NOK and USD, at the rate of 10.00 NOK to 1 USD. If this rate changes between the date of this non-binding budgetary quote and that of the final binding sales contract by more than two per cent (2 %), MacGregor Norway AS reserves the right to adjust the price.
2. The Contract Price is exclusive of VAT and any taxes including but not limited to withholding taxes and indirect taxes and stamp duties or other charges or levies of any nature whatsoever under the laws of the country of destination, which shall be paid directly by the Buyer. In case the Seller is obliged to pay or collect any such taxes, duties or charges, such amounts shall be paid by the Buyer in addition to the Contract Price.

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## Terms of payment

50% prepayment when PO received.

50% when completed, or when both parties mutual agree to stop the work regardless of the final result.

## Terms and conditions

- a) All delivery to take place FCA, according to INCOTERMS 2020.
- b) Firm bid document 637106.01
- c) MacGregor Addendum A to Orgalime (Nov 2020)
- d) MacGregor Addendum B to Orgalime (Nov 2020)
- e) ORGALIME S 2012 General Conditions for the Supply of Mechanical, Electrical and Electronic Products, as modified by c and d).
- f) ORGALIME S2012S Supplementary conditions for the supervision of installation of equipment delivered under Orgalime S2012
- g) Orgalime SI 14 Supply and installation of mechanical, electrical and electronic products
- h) ORGALIME SW14 General conditions for computer software

## Delivery terms and schedule

All items will be delivered **EXW Macgregor Production facility Europe**.

Actual dates to be agreed according to vessel availability and personnel availability.

Please note that no equipment is being reserved or booked for the customer under this non-binding budgetary quote.

The equipment might be delivered in parts due to limitations with regards to the transportation to the yard. The yard is responsible for the transport and installation onboard the vessel based on instructions from MacGregor as follows:

- Mounting of equipment onboard
- Filling of oil
- Supply of the hydraulic oil
- Connection of electric power
- Hydraulic piping between equipment and HPU

## Additional Assistance

Additional assistance, exceeding the specified assistance in this quotation, will be subject to

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separate purchase orders and applying our standard rates at the time.

## **Warranty**

As per terms and conditions, expiring: (i) 12 months after successful trials; or (ii) 18 months after Delivery, whichever expires first.

All pipe work, flushing, electrical installation, building of winch foundations and alignment thereof are the responsibility of the shipyard/owner.

The warranty is subject to usage of original spare parts (filter elements etc.) and that operational and maintenance instructions are followed by the crew.

## **Validity**

This budget quotation is valid for 30 days after the date where the budget quotation was issued.

This quotation is budgetary only and not valid for ordering / acceptance.

The quote is subject to further internal approval of MacGregor Norway AS.

## **Export Compliance**

MacGregor's obligation to deliver services or supplies of any kind is conditional upon full compliance with all relevant present or future national or international laws and regulations, including without limitation Norwegian, US and UN laws and regulations, relevant for the import, export or re-export of the services and supplies. If the delivery of the services or supplies in any manner would not be in full compliance with any such present or future laws and regulations, then MacGregor shall have the free right to declare that any such delivery obligation is null and void and without any consequence or liability whatsoever.

## **Trade Sanctions**

This is a non-binding budgetary quote. MacGregor reserves the right to discontinue any discussions at any time at MacGregor's sole discretion if in MacGregor's view such prospective transaction is or would be prohibited or expose any MacGregor entity to the risk of being sanctioned by any relevant authority worldwide.

## **Enclosures:**

- 1) Addendum A to Orgalime (Nov 2020)
- 2) Addendum B to Orgalime (Nov 2020)
- 3) ORGALIME S-2012
- 4) ORGALIME S2012S
- 5) Orgalime SI 14
- 6) ORGALIME SW14
- 7) Technical Specification

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