

United Trollers Fund

1900 W. NICKERSON, SUITE 213
FISHERMEN'S TERMINAL
SEATTLE, WASHINGTON 98119

PHILIP D. HINGSTON, MANAGER

(206) 285-4341
FAX (206) 284-4525

March 5, 2007

Steve Fosmark
3059 Sherman Road
Pebble Beach, CA 93953

Dear Steve:

The United Trollers' Fund names Monterey Bay Aquarium Research Institute as an additional assured. The amount of protection provided by the United Trollers' Fund is limited to \$700,000 per occurrence. The rights of Monterey Bay Aquarium Research Institute as an additional assured shall be limited to the rights and liabilities that may arise from the charter agreement between Monterey Bay Aquarium Research Institute and Steve Fosmark only and shall not apply for any other purpose. By naming Monterey Bay Aquarium Research Institute as an additional assured for this limited purpose, Monterey Bay Aquarium Research Institute does not become a member of the United Trollers' Fund. The United Trollers' Fund agrees to provide Monterey Bay Aquarium Research Institute 30 days' prior written notice of cancellation.

Please let me know if we can be of further assistance.

Sincerely,

A handwritten signature in black ink, appearing to be 'PH' or similar, written in a cursive style.

Philip D. Hingston, Manager