

POSEIDON INSURANCE SERVICES L.L.C.4027 21st Ave. W. Suite 100 Seattle, WA 98199
PH: 206 284-2165 FAX: 206 283-6973CERTIFICATE NO. 023C/07
(Amended)

TO: Monterey Bay Aquarium Research Institute

831.775.1645

Attn: Mandy

CERTIFICATE OF INSURANCE

This is to certify that we have effected policy(ies) of insurance as described below and that coverage is in force at this time for:

ASSURED: Steven G. Fosmark
ADDITIONAL ASSURED: Monterey Bay Aquarium Research Institute (MBARDI)
FOR ACCOUNT OF: Themselves
UPON: F/V "Seeadler"
LOSS PAYEE: N/A

COVERAGE DATES: FROM: March 9, 2007 TO: April 9, 2007

COVERAGE(s): 1) \$ 300,000.00 Excess of \$ 700,000.00 Any One Accident Or Occurrence
Protection and Indemnity Insurance
Excess P&I Insurance

CONDITIONS: Per Policy to be Issued by BESSO Ltd; Following Primary \$ 700,000 provided by United Trollers Fund; excluding crew and pollution Liability

Security (1) Lloyds & Certain Companies through BESSO Ltd

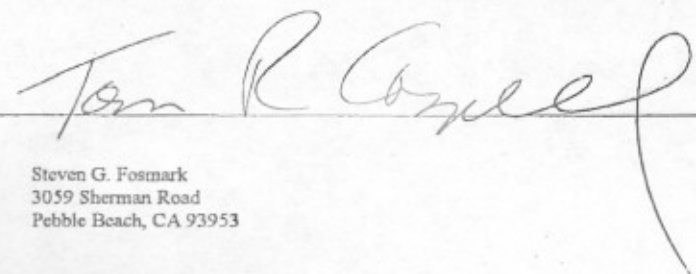
Policy # TBA

100%

Premium: \$ 1,500.00

IT IS EXPRESSLY UNDERSTOOD AND AGREED BY THE ASSURED BY ACCEPTING THIS INSTRUMENT THAT POSEIDON INSURANCE SERVICES LLC. IS NOT ONE OF THE UNDERWRITERS OR ASSURERS HEREUNDER AND NEITHER IS NOR SHALL BE IN ANY WAY OR IN ANY EXTENT LIABLE FOR ANY LOSS OR CLAIM WHATSOEVER, BUT THE ASSURERS HEREUNDER ARE ONLY THOSE UNDERWRITERS WHOSE NAMES ARE ON FILE AS HEREINBEFORE SET FORTH.

IN CASE OF LOSS, SUCH LOSS TO BE PAID AFTER ALL INDEBTEDNESS OF THE ASSURED TO POSEIDON INSURANCE SERVICES AND/OR THE COMPANIES NAMED HEREIN IS FIRST DEDUCTED ERRORS AND OMISSIONS EXCEPTED. PLEASE ADVISE OF ANY ERROR OR OMISSIONS. IN DUE COURSE OF MAIL, IF REQUESTED, A POLICY WILL BE ISSUED IN EXCHANGE FOR THIS CERTIFICATE.

BY: DATED AT SEATTLE, WASHINGTON THIS 28th Day of February 2007Cc: Steven G. Fosmark
3059 Sherman Road
Pebble Beach, CA 93953