

SEINE VESSELS' RESERVE

1900 W. NICKERSON ST., SUITE 320

SEATTLE, WA 98119

(206) 283-7733 PHONE / (206) 283-7795 FAX

EMAIL: AMY@PSVOA.COM

FACSIMILE TRANSMITTAL SHEET

TO:	FROM:
Mandy Allen	Amy Dossett
COMPANY:	DATE:
MBARI	11/03/06
FAX NUMBER:	TOTAL NO. OF PAGES INCLUDING COVER:
(831) 775-1620	4
PHONE NUMBER:	SENDER'S PHONE NUMBER:
	(206) 283-7733
Re:	SENDER'S FAX NUMBER:
Tim Maricich	(206) 283-7795

☐ URGENT ☒ FOR REVIEW ☐ PLEASE COMMENT ☐ PLEASE REPLY ☐ PLEASE RECYCLE

NOTES/COMMENTS:

Mandy-

Following please find Tim Maricich's insurance policy and endorsement with coverage for the cable laying project. I have also included information as to what is covered under Protection & Indemnity from our Bylaws. Please let me know if this does not meet your requirements for any reason.

Thank you,
Amy Dossett

SEINE VESSELS' RESERVE

1900 West Nickerson St., Suite 320

Seattle, WA 98119

T (206) 283-7733 F (206) 283-7795

psvoa@psvoa.com / www.psvoa.com

CERTIFICATE OF INSURANCE**INSURED/VESSEL**

Tim & Donna Maricich
FV DONNA KATHLEEN
 13680 Donnell Rd
 Anacortes WA 98221

LOSS PAYEE**ADDITIONAL INSURED**

Ventura Harbor Village
 Ventura Port District
 1603 Anchors Way Dr.

POLICY TERM: JANUARY 1, 2006 TO JANUARY 1, 2007 N.P.S.T

The insurance afforded under this certificate is only for those coverages indicated by a specific amount of insurance and contribution charge. The indicated coverages and the liability thereunder with respect to the payment of loss, damage, expenses and/or claims are subject to the terms and conditions of the Articles of Seine Vessels' Reserve as last amended and policy of reinsurance described in Article VII.

SEINE VESSELS' RESERVE

SVR Article	Coverage	Insurance Amount	Deductible	Contribution	2005 Layup	1999 Surplus
IV (1)	Hull	\$350,000.00	\$15,000.00	\$8,750.00	\$1,094.00	\$3,020.00
IV (1)	Skiff	\$0.00		\$0.00		
IV (1)	Skiff Machinery	\$0.00	\$0.00	\$0.00		
IV (5)	Breach of Warranty	\$0.00		\$0.00		
IV (2)	Protection/Indemnity	\$1,000,000.00	\$5,000.00	\$2,525.00		
IV (4)	Pollution	\$500,000.00		\$250.00		
IV (3)	Net/Gear	\$0.00	\$0.00	\$0.00		
	Excess Protection/Indemnity	\$0.00		\$0.00		
	PSVOA Dues			\$300.00		

TOTAL ANNUAL CONTRIBUTION - PAYABLE TO SVR

\$7,711.00

\$3,856.00

DUE MARCH 1

\$3,855.00

DUE SEPTEMBER 30

TRADING/CREW WARRANTY: Coverage confined to waters and trade incidental to the following fisheries and extended to other approved operators and up to the number of crew written opposite thereto.

FISHERY**OPERATOR**

(if other than self)

1 CREW-CA PRAWNS/SQUID LIGHTBOAT (JAN-APR, AUG-DEC)

Countersigned at Seattle, Washington 12/14/2005


 SVR MANAGER

SEINE VESSELS' RESERVE

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(206) 283-7733 T (206) 283-7795 F

ENDORSEMENT TO 2006 CERTIFICATE**INSURED/VESSEL**

AccountID: MARICICH TIM/Donna Kathleen

Tim & Donna Maricich
FV DONNA KATHLEEN
13680 Donnell Rd
Anacortes WA 98221

ENDORSEMENT**AMOUNT**

04/10/06 Delete April and August from 1 CREW-CA PRAWNS/SQUID LIGHTBOAT (JAN-APR, AUG-DEC)

(\$250.00)

10/17/08 Add coverage for 1 Crew-Monterey Cable Laying Project with Monterey Aquarium Research
Institute listed as Additional Insured (7700 Sandholt Rd, Moss Landing, CA 95039)

\$0.00

2 Protection & Indemnity. Liability to pay damages or compensation to crew, passengers and other third parties arising out of death, illness or personal injury; together with other specified risks, subject to the terms and conditions of the SP-38 Protection & Indemnity Clauses.

- a Deductible.** From the amount of all adjusted claims arising under a single occurrence, the sum of \$5,000 shall be deducted. Upon the submittal of a claim, the Member shall pay the \$5,000 deductible. If the deductible is not received, SVR shall withhold the amount from the Member's surplus, if any, or add the deductible to the Member's insurance contribution. Members who submit a claim for injuries to a crewmember without a signed crew contract will have a \$7,500 deductible.
- b Excess Collision.** The Protection and Indemnity (P&I) coverage contained in this Article is extended to include Excess Collision as contained in lines 158-184 of the AHI but only for the difference between the vessel's P&I limit and the vessel's Hull & Machinery agreed value, and only if that agreed value is less than the P&I limit. In no event shall this coverage extend to vessels not carrying Hull and Machinery insurance or shall SVR liability exceed the P&I limit.
- c Personal Effects Liability.** This coverage is extended to include liability for the loss or damage to the personal effects of a crewman in an amount no greater than \$1,500, subject to the applicable deductible.

3 Net & Gear. Loss or damage to fishing net and gear while aboard the vessel or ashore in a secure location subject to the terms and conditions of the AHI. SVR will only cover or pay for fishing net and gear specifically identified and valued in the membership application or renewal.

- a Deductible.** From the amount of each adjusted claim, the sum of \$1,000 shall be deducted.

4 Pollution. Loss or liability to pay damages, fines or penalties arising from the spillage or leakage of oil, or other contamination, subject to the terms and conditions of the Limited U.S. Oil Pollution Policy dated June 1990.

5 Breach of Warranty. Indemnify the interests of the mortgagee for loss or damage to a vessel, which in the absence of an act of the Member or other vessel operator, would have been covered under these Articles subject to the terms and conditions of the Institute Mortgagee's Interest Clauses Hulls dated March 1986.